

**Ashvin K Yagnik & Co.
Chartered Accountants**

**2nd Floor, Ambizone, Highway, Mehsana - 384002
Phone No.(02762) 253598, 257898**

AUDIT REPORT

We have examined the Consolidated Balance Sheet Of **Ganpat University** as on **31st March, 2025** and the Consolidated Income and Expenditure Account for the year ended on that Date Which are in agreement with the Books Of Accounts Maintained by the University and its allied Institutions.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by **Ganpat University** so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from university and its allied institutions and subject to the our comments given below :-

- Consolidated based on Individual Institutions Balance Sheets and Income & Expenditure A/c.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view :

(a) In the case of the Consolidated Balance Sheet, of the state of affairs of the above named Institution as at 31.03.2025 and

(b) In the case of the Consolidated Income and Expenditure Account, of the **Excess of Income over Expenditure** for the year ended on 31.03.2025

Place : Mehsana
Date : 02.12.2025
UDIN : 25191213BMHEMI4356



**Ashvin K. Yagnik & Co.
Chartered Accountants
Firm Reg. No. 100710W**

**Hardik M Satvara
Partner
Membership No. 191213**

GANPAT UNIVERSITY
Ganpat Vidhyanagar, Kherva - 384012

Consolidated Balance Sheet for the year ended on 31/03/2025

(Amount in Rs.)

Funds and Liabilities	Schedule	Amount
Funds		
(a) Corpus / Capital Funds	1	2,59,18,22,098
(b) Reserves & Surplus Fund	2	1,11,61,28,241
Non Current Liabilities		
(c) Long Term Borrowings	3	16,83,43,546
(d) Long Term Liabilities	4	24,82,71,137
Current Liabilities		
(e) Short Term Borrowings	5	2,11,00,426
(f) Sundry Creditors	6	4,85,54,587
(g) Current Liabilities	7	10,03,14,547
Assets		4,29,45,34,581
Non Current Assets		
(a) Property, Plant and Equipment	8	2,55,67,35,478
(b) Investments	9	79,99,33,738
(c) Long Loans and advances (Assets)	10	32,04,36,842
Current Assets		
(d) Cash & Bank Accounts	11	10,26,42,399
(e) Other Current Assets	12	51,47,86,124
TOTAL		4,29,45,34,581

- Consolidated based on Individual Institutions Balance Sheets.

Examined and Found Correct

Place : Mehsana

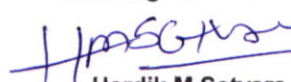


Executive Registrar



Accounts Officer

Ashvin K. Yagnik & Co.
Chartered Accountants
Firm Reg. No. 100710W



Hardik M Satvara
Partner

Membership No. 191213



Date : 02.12.2025

UDIN : 25191213BMHEMI4356

GANPAT UNIVERSITY
Ganpat Vidhyanagar, Kherva - 384012

Consolidated Income and Expenditure Account for the year ended on 31/03/2025
(Amount in Rs.)

PARTICULARS	SCHEDULE	AMOUNT
Income		
Fees Income	A	1,36,09,95,654
Interest Income	B	5,13,05,580
Other Income	C	21,44,58,637
Total Income		1,62,67,59,871
Expenditure		
Administrative Exp.	D	24,53,43,235
Building Maintenance Contribution Exp.	E	2,48,14,178
Consultancy Exp	F	1,64,04,372
Contractual Services Exp.	G	8,41,30,511
Convocation Exp.	H	55,14,936
E-Governance Project Expenses	I	87,45,404
Examination Exp	J	97,34,496
Faculty Development Expenses	K	40,18,611
Laboratory Exp	L	39,62,779
Library Expenses	M	63,10,964
Maintenance Exp.	N	3,11,63,092
Membership/Other Expenses	O	78,25,783
Research & Publication Exp.	P	17,82,887
Salary Exp	Q	86,03,76,441
Scholarship Exp.	R	9,43,37,635
Sport & Cultural Activities Exp.	S	1,03,70,505
Student Activity Expenses	T	46,67,724
Student Development Exp	U	5,32,79,157
Training & Placement Exp.	V	21,70,896
Total Expenditure		1,47,49,53,605
Operating Surplus/ (Deficit Before Depreciation)/ Amortization And Exceptional Items		15,18,06,266
Less : Depreciation	W	11,60,54,334
Surplus/(Deficit) for the year		3,57,51,932

- Consolidated based on Individual Institutions Income and Expenditure A/c.

Examined and Found Correct

Place : Mehsana



Executive Registrar



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Partner

Membership No. 191213



Date : 02.12.2025

UDIN : 25191213BMHEMI4356

ANNEXURES FORMING PART OF BALANCE SHEET
For the year ended on 31/03/2025

SCHEDULE 1 CORPUS / CAPITAL FUND	AMOUNT
Depreciation Fund	1,12,68,32,783.61
Development Fund	2,05,58,359.90
Education Fund	1,29,69,42,970.00
Student Aid Corpus Fund	5,84,24,033.00
Student Prize Fund	49,81,909.00
Corpus Fund	5,00,11,280.00
Student Welfare Fund	3,01,430.00
Csr Fund Orbit	16,50,000.00
Student Scholarship Fund	12,00,000.00
Ganpat University Employees' Contribution Fund	68,28,500.00
One Day Salary Deduction (Covid - 19)	7,57,832.10
Govt Grant Bosch Transfer	1,00,00,000.00
Grant Received Ced - Apollo Institute	1,00,00,000.00
Grant Received Gujarat Apollo India Pvt Ltd	33,33,000.00
Total	2,59,18,22,098

SCHEDULE 2 RESERVES & SURPLUS FUND	AMOUNT
Income and Expenditure Account	1,11,61,28,241
Total	1,11,61,28,241

SCHEDULE 3 LONG TERM BORROWINGS	AMOUNT
Loan From Bank	4,84,48,287
Unsecured Loans	11,98,95,259
Total	16,83,43,546

SCHEDULE 4 LONG TERM LIABILITIES	AMOUNT
Gratuity Fund	20,15,73,660
Caution Money	2,08,39,212
E.M.D. Received From Contaractor	13,24,401
Tender Deposit	1,07,58,221
Retention Money	1,26,21,133
Retention To Staff Salary	11,54,510
Total	24,82,71,137

SCHEDULE 5 SHORT TERM LIABILITIES	AMOUNT
Bank OD	2,11,00,426
Total	2,11,00,426



SCHEDULE 6 SUNDRY CREDITORS	AMOUNT
Sundry Creditors	4,85,54,587
Total	4,85,54,587

SCHEDULE 7 CURRENT LIABILITIES	AMOUNT
Unpaid Salary	5,82,62,056
Deposits	1,10,642
Duties & Taxes Payable	86,31,314
Other Deposits	14,23,676
Other Current Liabilities	3,18,86,859
Total	10,03,14,547

SCHEDULE 8 PROPERTY, PLANT AND EQUIPMENT	AMOUNT
Building And Construction	1,08,41,39,744
Computer Printer And Camera And Other Equipment	21,33,44,893
Furniture & Fixture	82,83,96,009
Land	33,51,64,758
Library Books	5,13,79,136
Vehicle	3,53,51,398
Live Stock	1,80,000
Construction Work In Progress	87,79,540
Total	2,55,67,35,478

SCHEDULE 9 INVESTMENTS	AMOUNT
Share Of Mehsana Urban Co-Op Bank	74,000
Investment in Bonds	3,85,87,441
Investment in Mutual Funds	5,00,00,000
Investment in Bajaj Allianz	3,07,16,200
Group Gratuity Fund Investment SBI Life	25,30,34,337
Guni Additive Manufacturing Foundation	1,00,000
Fixed Deposits	42,62,59,754
Investment In Guni Education Services FZ-LLC	11,62,006
Total	79,99,33,738

SCHEDULE 10 LONG TERM LOANS AND ADVANCES (ASSETS)	AMOUNT
Loans And Advances To Others	97,45,694
Loans To Others	29,71,55,949
Loans And Advances To Staff	70,02,293
Student Education Loan	54,70,936
Total	32,04,36,842



SCHEDULE 11 CASH & BANK ACCOUNTS	AMOUNT
Cash On Hand	10,85,784
Balance with Banks	10,15,56,615
Total	10,26,42,399

SCHEDULE 12 CURRENT ASSETS	AMOUNT
Deposits	54,92,127
Interest Receivable	5,30,96,465
Bank Gurantee	1,49,99,925
Fees Income Receivables	42,49,52,072
Advances to Suppliers	91,71,102
Other Current Assets	70,74,433
Total	51,47,86,124

Signature to Schedule 1 to 12

Place : Mehsana



Executive Registrar

Date : 02.12.2025



Accounts Officer

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Hardik M Satvara
Partner

Membership No. 191213



SCHEDULES OF FORMING PART OF THE PROFIT AND LOSS ACCOUNT
For the Financial Year 2024-25

SCHEDULE A	
Fees Income	AMOUNT
Tuition Fee	1,35,87,22,003
Admission Cancele Fee	6,000
Admission Form	26,250
Other Fee	22,41,401
Total Fees Income	1,36,09,95,654

SCHEDULE B	
Interest Income	AMOUNT
Bank Interest Income	11,24,976
Interest on Deposits and Investmenst	2,07,93,484
Interest on Fixed Deposit Income	2,93,87,120
Total Interest Income	5,13,05,580

SCHEDULE C	
Other Income	AMOUNT
3D Consulting Fee	15,20,807
Admission Form	47,69,242
Building Rent Income	8,78,184
Certificate Course Fee	15,80,849
Convocation Fee Income	1,60,60,930
Consulting Fees	25,38,059
Dividend Income	11,100
Duplicate Degree Certificate Fee	28,000
Duplicate Marksheet Income	86,123
Eligibility Certificate Fees Income	8,66,500
Enrollment Income	5,41,72,770
Examination Fees Income	6,63,13,189
Education RSP Tour	19,14,499
Fine & Penalty Income	3,01,719
Grant Income	3,33,22,370
Migration Fees	5,07,124
Donation Income	12,86,000
Other Income	15,19,336
Ph.D. Course Work Fee	17,45,000
Postage Income From Student	2,26,590
Pearson Vue Test Income	42,60,694
Reassessment Fees	7,800
Rent Income	2,12,475
Rechecking Fees	44,000
Royalty Income	68,352
Sponsorship Income	9,37,763
Seminar & Workshop Income	4,49,141
Sports & Other Activity Fees	64,22,783
Scrap Sales Income	15,34,603
Training And Event Income	50,19,672
Transcript Fees	22,48,429
Tender Fees	3,390
Staff And Student Transport Income	16,96,392
Venue Charges For Online Exam	2,20,339
Workshop Income	16,84,414
Total Other Income	21,44,58,637



SCHEDULE D	
Administrative Exp.	AMOUNT
Accomodation Expenses	1,27,518
Admission Expenses	1,00,87,250
Advertisement Expenses	8,46,410
Audit Fee Expenses	3,48,690
Bank Commission Expenses	3,23,312
Bank Interest Expenses	99,55,768
Conference Expense-Goa	23,66,105
Days Celebration Exp	84,14,475
Donation Expenses	9,28,575
Electric Charges Expenses	1,50,01,719
Expert Charges	22,50,817
First Aids Expenses	74,988
Foreign Country Tours Expenses	37,31,297
Gift Expenses	4,67,113
Hospitality Expenses	40,55,304
Hostel Rent Expenses	43,18,045
Infrastructure Aminities Expenses	43,500
Insurance Expenses	1,64,479
Internet Service Expenses	26,02,874
Interview Expenses	1,23,717
Land Serve Expenses	5,54,094
Legal & Professional Fee	12,06,175
Councelling & Education Support Expenses	5,25,35,078
Medical Expenses	2,23,029
Meeting Expenses	39,043
Miscellaneous Expenses	2,50,724
Nss Expenses	8,82,920
Naac Expenses	1,78,944
Office Expenses	81,30,356
Postage & Courier Expenses	4,04,421
Printing & Stationary Expenses	1,09,42,502
Property Tax Expenses	12,68,187
Rent Expenses	2,76,46,502
Software Expenses	95,17,181
Sponsorship For Higher Education	3,66,168
Staff Refreshment	9,712
Staff Telephone Reim.Expenses	2,000
Staff Uniform Expenses	5,42,364
Students Haircut Expense	1,30,655
Telephone Expenses	11,96,131
Training And Placement Exp	79,88,880
Transportation Exp	77,67,567
Travelling Expenses	93,61,092
Students Food Expenses	28,97,177
Trademark Expenses	4,35,831
Mess Bill Expense	1,94,66,492
Vehicle Insurance Expenses	6,83,793
Vehicle (Petrol,Disel,Fuel) Expenses	41,70,111
Watercharges Expenses	59,43,185
Web Designing & Internet Expenses	1,44,184
Tds Late Fee And Interest Expenses	31,85,582
Ganpat University SSIP	10,00,000
Field Work And Travelling Exp	5,480
Registration Charges	35,720
Total Administrative Expense	24,53,43,235

SCHEDULE E	
Building Maintenance Contribution Exp.	AMOUNT
Building Maintenance Expenses	2,48,14,178
Total Building Maintenance Contribution Exp.	2,48,14,178

SCHEDULE F	
Consultancy Exp	AMOUNT
Consultancy Expenses	1,64,04,372
Total Consultancy Exp	1,64,04,372



SCHEDULE G Contractual Services Exp.	AMOUNT
Housekeeping Service Expenses	4,09,55,338
Security Expenses	2,06,57,272
Professional Fees	1,73,48,318
Manpower Expenses	30,66,543
IT Service Expenses	21,03,040
Total Contractual Services Exp.	8,41,30,511

SCHEDULE H Convocation Exp.	AMOUNT
Convocation Expenses	55,14,936
Total Convocation Exp.	55,14,936

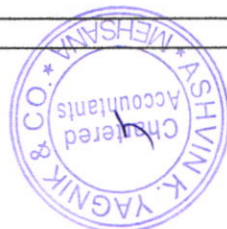
SCHEDULE I E-Governance Project Expenses	AMOUNT
E-Governance Expenses	87,45,404
Total E-Governance Project Expenses	87,45,404

SCHEDULE J Examination Exp	AMOUNT
Examination Expenses	91,07,549
Printing & Stationery Examination Expenses	6,26,947
Total Examination Exp	97,34,496

SCHEDULE K Faculty Development Expenses	AMOUNT
Faculty Development Exp	9,85,798
Seminar And Workshop Exp	29,94,493
President Awards Exp	38,320
Total Faculty Development Expenses	40,18,611

SCHEDULE L Laboratory Exp	AMOUNT
Lab Chemicals Exp.	16,56,301
Lab Consumable Exp.	13,61,041
Lab Exp	3,58,669
Lab Glassware	5,77,699
Lab Misc Exp.	9,069
Total Laboratory Exp	39,62,779

SCHEDULE M Library Expenses	AMOUNT
Research Software & Subscriptions	34,94,524
Library Expenses	14,84,135
News Paper & Periodical Expenses	3,40,355
Subscription of Journals Expenses	9,91,950
Total Library Expenses	63,10,964



SCHEDULE N Maintenance Exp.	AMOUNT
A.C. Maintenance Expenses	17,83,492
Cloud WEB Server Expenses	26,28,633
Computer Maintenance Expenses	26,69,876
Electric Maintenance Expenses	64,31,339
Electric Material Expenses	4,19,576
Equipment Maintenance Expenses	13,57,098
Furniture Maintenance Expenses	33,78,112
Garden Development Expenses	10,18,211
Infrastructure Amenities Expenses	74,96,591
Laboratory Maintenance Expenses	3,32,696
Other Repairing Expenses	10,801
Plumbing Material & Maintenance Exp	53,080
Vehicle Maintenance Expenses	17,23,340
AMC for All Equipments	11,53,698
Dog care Expenses	6,73,423
Website Maintenance Expenses	33,126
Total Maintenance Exp.	3,11,63,092

SCHEDULE O Membership/Other Expenses	AMOUNT
AICTE Affiliation Fee Expenses	6,29,400
Application fee COE	10,00,000
UGC Expenses	12,99,601
FRC Fee Expenses	33,000
Inspection Fee (New Delhi) Exp	61,646
Membership Expenses	38,58,136
P C I Affiliation Fee	9,44,000
Total Membership/Other Expenses	78,25,783

SCHEDULE P Research & Publication Exp.	AMOUNT
Minor Research Project Expenses	1,27,316
Other Research Expenses	16,46,071
Seminar, Workshop, Training etc Expenses	9,500
Total Research & Publication Exp.	17,82,887

SCHEDULE Q Salary Exp	AMOUNT
Employee Mediclaim Expenses	1,73,43,457
Group Gratuity Expenses	93,52,005
Visiting Faculty / Guest Lecturer Expenses	1,87,73,768
Employee Group Term Insurance Expenses	36,28,078
Salary Expenses	81,12,79,133
Total Salary Exp	86,03,76,441

SCHEDULE R Scholarship Exp.	AMOUNT
College Scholarship Expenses	9,06,35,195
Merit Scholarship Expenses	34,02,440
Other Scholarship Expenses	3,00,000
Total Scholarship Exp.	9,43,37,635

SCHEDULE S Sport & Cultural Activities Exp.	AMOUNT
Celebration Expenses	2,79,832
Cultural & Youth Festival	4,95,265
Inter College Tournament Exp.	85,19,376
Inter Uni. Participaton	9,990
Orientation Expenses	10,230
Sports Expenses	10,55,812
Total Sport & Cultural Activities Exp.	1,03,70,505



SCHEDULE T	AMOUNT
Student Activity Expenses	
Industrial Visit Expenses	12,67,674
Other Exp	20,02,794
Project and Exhibition Exp.	13,97,256
Total Student Activity Expenses	46,67,724

SCHEDULE U	AMOUNT
Student Development Exp	
Student Books Expenses	3,74,642
Student Development Expenses	4,72,30,143
Student Uniform Expenses	56,74,372
Total Student Development Exp	5,32,79,157

SCHEDULE V	AMOUNT
Training & Placement Exp.	
Training Exp	10,90,889
Training And Event Exp	10,80,007
Total Training & Placement Exp.	21,70,896

SCHEDULE W	AMOUNT
Depreciation Expense	
Depreciation Expense	11,60,54,334
Total Depreciation Expense	11,60,54,334

Signature to Schedule A to W

Place : Mehsana

Executive Registrar

Date : 02.12.2025


Accounts Officer

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